

# System Generated Revenues

# March Revenues: Variance to Budget

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH 2026</u>	<u>Variance to Budget</u>	<u>Variance to MARCH 2025</u>
Farebox	\$15.1M	⬇️ -0.1M	⬆️ +0.2M
Passes	\$15.2M	⬆️ +0.1M	⬆️ +0.3M
<b>Fare and Pass Total</b>	<b>\$30.3M</b>	↔️ =0.0M	⬆️ +0.5M
Reduced Fare Subsidy	\$1.6M	↔️ =0.0M	⬆️ +0.1M
Non-Farebox	\$5.8M	⬇️ -0.2M	⬇️ -1.3M
<b>Revenue Total</b>	<b>\$37.7M</b>	⬇️ -0.2M	⬇️ -0.7M
Average Fare ( <i>Dollars</i> )	\$1.07	⬇️ -\$0.06	⬇️ -\$0.01
Free Rides	7.1M		
Free Rides is 0.4M higher than MARCH 2025			



# Year to Date Revenues: Variance to Budget

*Dollars in Millions*

⬇️ - = unfavorable

⬆️ + = favorable

↔️ = on par

	<u>Actual MARCH YTD</u>	<u>Variance to Budget YTD</u>	<u>Variance to 2025 YTD</u>
Farebox	\$39.5M	⬇️ -1.3M	⬇️ -0.5M
Passes	\$41.9M	⬆️ +1.5M	⬆️ +1.7M
<b>Fare and Pass Total</b>	<b>\$81.4M</b>	⬆️ +0.2M	⬆️ +1.2M
Reduced Fare Subsidy	\$4.8M	↔️ =0.0M	⬆️ +0.4M
Non-Farebox	\$17.7M	⬇️ -0.4M	⬇️ -4.5M
<b>Revenue Total</b>	<b>\$103.9M</b>	⬇️ -0.2M	⬇️ -2.9M
Average Fare ( <i>Dollars</i> )	\$1.04	⬇️ -\$0.07	⬇️ -\$0.02
Free Rides	19.9M		

Free Rides is 1.8M higher than MARCH 2025 YTD



# Expenses

# March Expenses: Variance to Budget

*Dollars in Thousands*

Category	Actual March 2026	Favorable/ (Unfavorable) Variance to Budget
Labor	129,886	3,398
Material	13,146	(976)
Fuel	4,498	(762)
Power	2,569	1,345
Provision Injuries & Damages	2,903	-
Purchase of Security Services	9,856	(3,010)
Other Expenses	27,534	1,121
<b>Total Operating Expenses</b>	<b>190,393</b>	<b>1,115</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.

# Year to Date Expenses: Variance to Budget

*Dollars in Thousands*

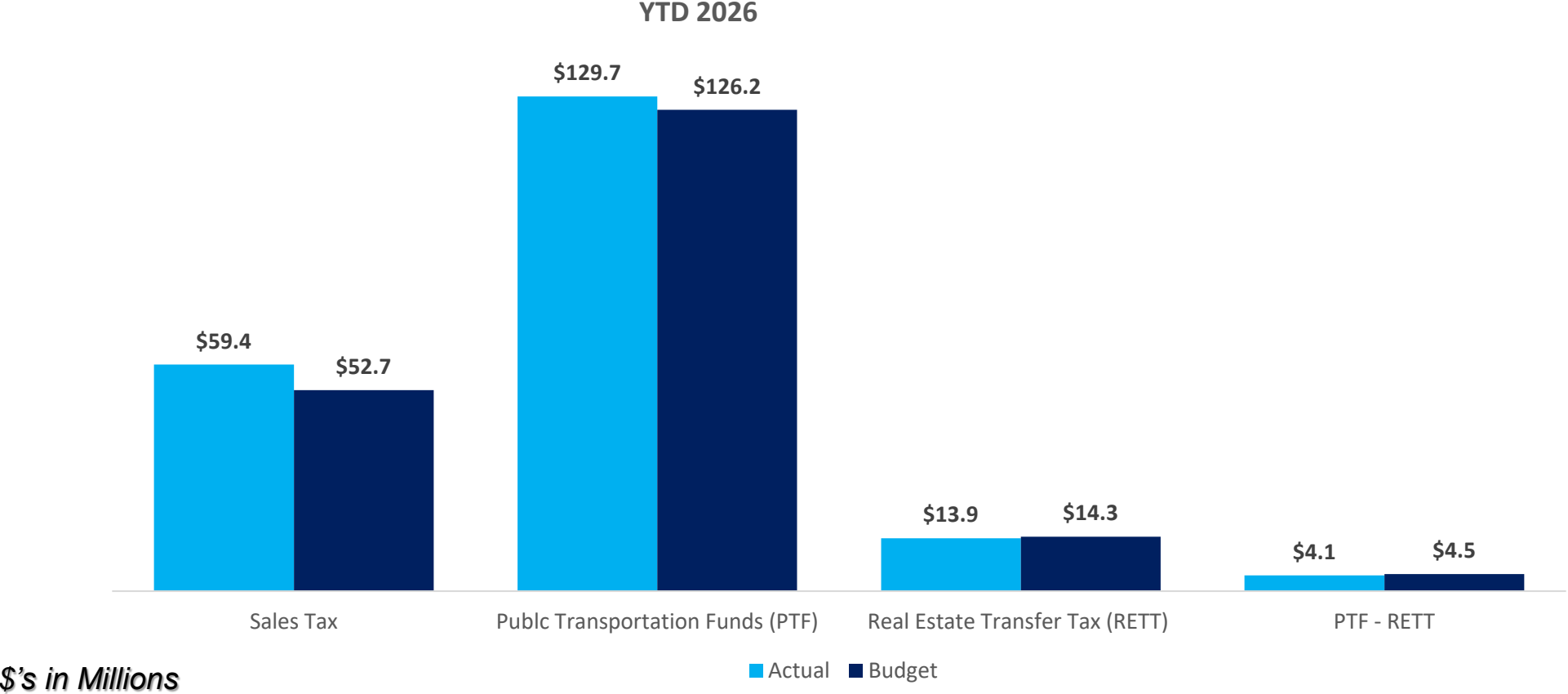
Category	Actual YTD 2026	Favorable/ (Unfavorable) YTD Variance to Budget
Labor	376,464	3,979
Material	38,543	(1,086)
Fuel	12,264	(914)
Power	9,283	4,084
Provision Injuries & Damages	8,710	-
Purchase of Security Services	27,655	(7,118)
Other Expenses	78,865	3,796
<b>Total Operating Expenses</b>	<b>551,784</b>	<b>2,741</b>

Other expenses consist of: Utilities, Advertising & Promotions, Travel & Meetings, Contractual Services, Leases & Rentals, Pension Obligation Bond, and General Expenses.



# Public Funding

# 2026 YTD Public Funding Results



2026 YTD Earned is \$9.5M Favorable to Budget (\$207.2M vs \$197.7M)

- PTF + RETT represents Jan - March; Sales tax data is January



# Commodities



## FUEL

- Negative MTD Variance \$762K
- Negative YTD Variance \$914K
- Fixed Forward purchase of 75% of 2026 volume
- Fixed Forward purchase of 15% of 2027 volume



## POWER

- Positive MTD Variance \$1,345K
- Positive YTD Variance \$4,084K
- Fixed Forward purchase 100% of 2026
- Fixed Forward purchase 100% of 2027
- Fixed Forward purchase 100% of 2028



## NATURAL GAS

- Slightly Positive MTD Variance
- Slightly Positive YTD Variance
- Fixed Forward purchase of 100% of 2026 volume
- Fixed Forward purchase of 100% of 2027 volume