ORDINANCE NO. 026-134

AN ORDINANCE AUTHORIZING A CHANGE ORDER TO A CONTRACT WITH MWM CONSULTING GROUP, INC. FOR PROFESSIONAL CONSULTING SERVICES FOR ACTUARIAL VALUATION OF THE AUTHORITY'S SUPPLEMENTAL RETIREMENT PLAN, RETIREMENT PLAN FOR CHICAGO TRANSIT BOARD MEMBERS, AND SUPPLEMENTAL RETIREE HEALTHCARE BENEFIT

WHEREAS, The Chicago Transit Authority ("Authority") requires professional actuarial valuation services for the Authority's Supplemental Retirement Plan, Retirement Plan for Chicago Transit Board Members, and Supplemental Retiree Healthcare Benefit Plan; and

WHEREAS, On December 21, 2021, the Authority entered into a contract with MWM Consulting Group, Inc. under Requisition No. B21OP80369 for the required services for a period of three (3) years with two funded one (1) year options in the amount of $93,000.00, and Change Order No. 1 corrected the payment schedule; and

WHEREAS, Staff is requesting Change Order No. 2 to add funds to the contract in the amount of $20,000.00 to cover the extension period; and

WHEREAS, To provide Staff with sufficient time to prepare and advertise a new solicitation, negotiate, and award a new contract, an extension of up to six (6) months will be requested via letter once the requested Change Order is approved; and

WHEREAS, Pursuant to the Authority's Procurement Policies and Procedures Section 4.42(H), change orders for contracts originally valued at $1,000,000.00 or less that individually or cumulatively increase the original contract value by more than 10% require approval by the Transit Board; and

WHEREAS, Staff recommends approval of Change Order No. 2 to the contract with MWM Consulting Group, Inc., for professional actuarial valuation services to add funds in the amount of Twenty Thousand Dollars and Zero Cents ($20,000.00); now, therefore:

BE IT ORDAINED BY THE CHICAGO TRANSIT BOARD
OF THE CHICAGO TRANSIT AUTHORITY:

SECTION 1. The Chair of the Chicago Transit Board, the President or Acting President of the Authority, and the Vice President of Purchasing and Supply Chain, or their designees, are hereby authorized to execute Change Order No. 2 to the Authority's contract with MWM Consulting Group, Inc. for professional actuarial valuation services to add funds in the amount of Twenty Thousand Dollars and Zero Cents ($20,000.00), for a revised contract amount of One Hundred Thirteen Thousand Dollars and Zero Cents ($113,000.00).

SECTION 2. The Chair, President or Acting President of the Authority, and Vice President of Purchasing and Supply Chain, or their designees, are further authorized to take such actions and execute such documents as may be necessary to implement the objectives of this ordinance.

SECTION 3. This ordinance shall be in full force and effect from and after its passage.

APPROVED:

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Chair

October 27, 2026

PASSED:

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Secretary

October 27, 2026